

Money Sense

By JOjo Murwira

Lesson 6: College Funds for Your Kids

Module 1: What do we know about College/ University?



No love greater than the
PARENTS' Love



Taking care of you more means
taking care of your kids **MORE**



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This is
especially true
during
Emergencies



And this is MORE important when
preparing for **kids' college fund**



Setting the Scene

- Debt Free
- 3 to 6 Months Emergency Fund
- 15% on Retirement Fund
- Budgeting
- Doing baby Step No. 5 which is **Save for your kids' college fund**



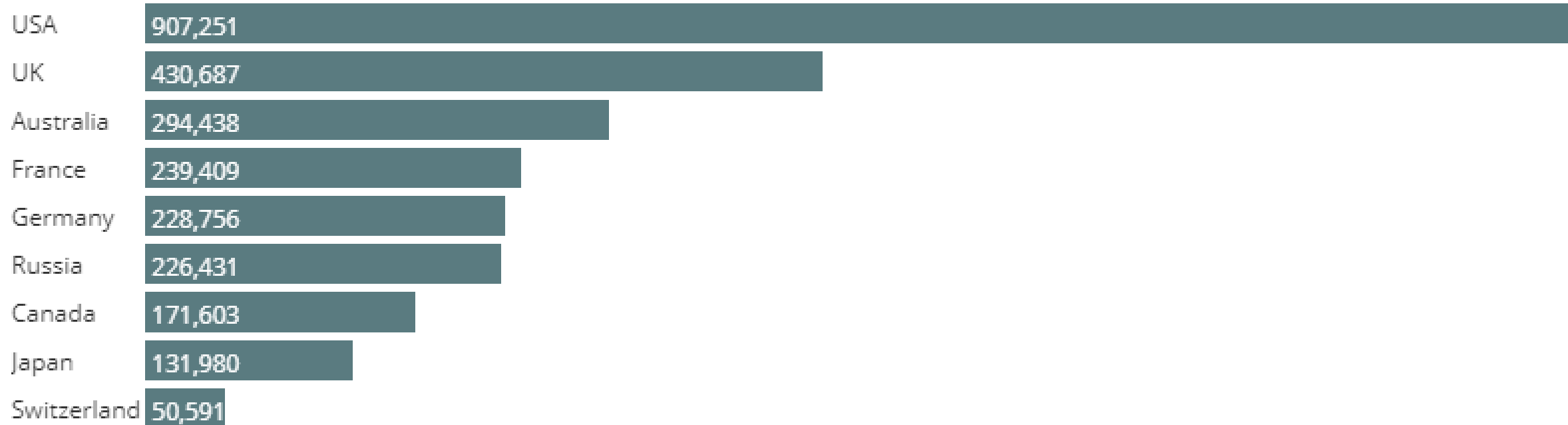


What do we know about College/ University?

- Tuition fee increases by 10% every year regardless of location
- It can be regulated by law in some countries i.e. Philippines can increase max by 15%/ annually
- There are private and state schools where tuition fees can vary
- College is definitely a good tool but it's not a guarantee that your child's future



Leading Destination Countries for Students

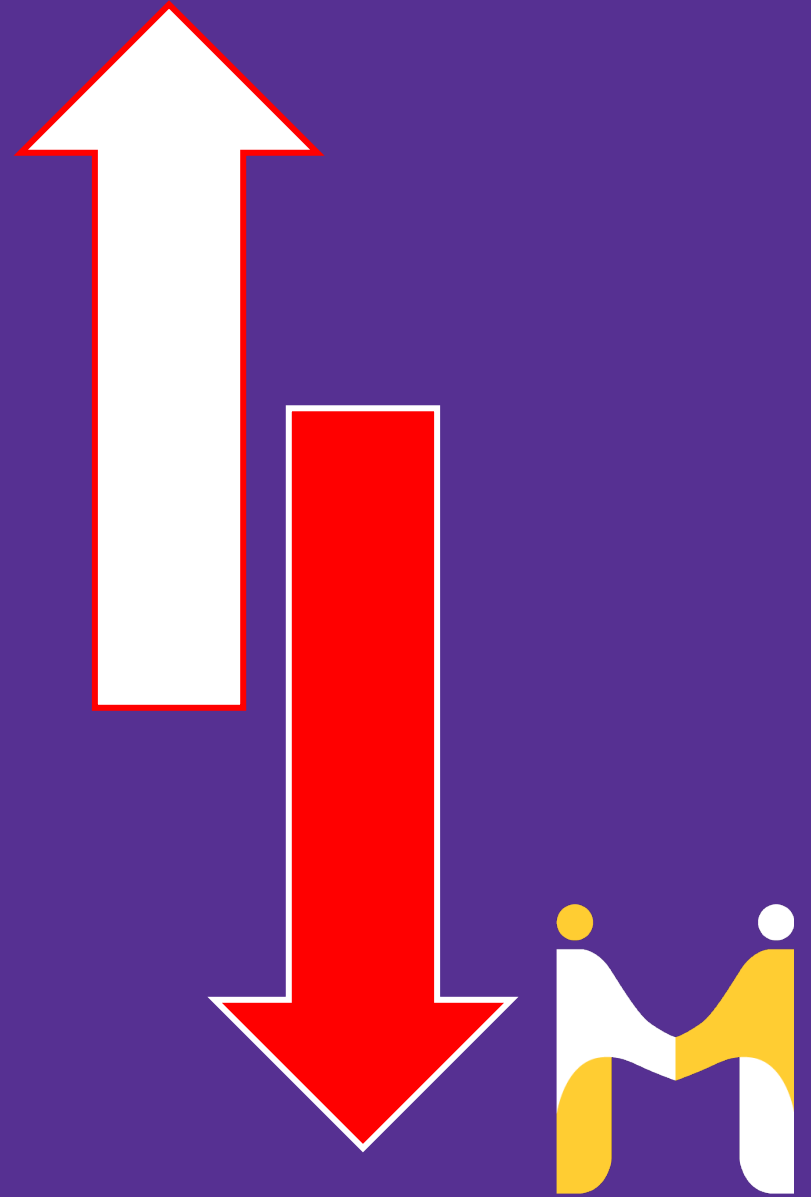


Source: UNESCO



**Tuition Fee Increases
Every Year by 10%**

**& Limited regulations
by the government**





Private Schools are **NOT** the **ONLY** option!



There are Other Ways of Paying for College

➤ Scholarships – Google it, they are there!

<https://portal.edukasyon.ph/blog/top-corporate-scholarships-in-the-philippines-for-college-students>

<https://www.scholars4dev.com/8874/scholarships-in-switzerland-for-international-students/>

➤ Your kids can go to work too while going to school



QUESTIONS??

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